

From 4-Day Reconciliations to 2.5 Days: Chemical Solutions Company Transforms Month-End Close with Blackline Automation

THE CHALLENGE

- **Manual bank reconciliations draining resources** — Entirely manual processes for uploading statements, exporting GL data, and matching transactions
- **High volume creating complexity and risk** — Large transaction volumes across multiple accounts and entities raised the risk of missed items and financial misstatements
- **Slow month-end close cycle** — Manual matching extended close cycles, delaying financial reporting and decision-making
- **Control and audit vulnerabilities** — Manual processes meant higher risk, less consistency, and heavy workload during audit periods

OUR SOLUTION



Blackline Auto-Matching Configuration

Configured auto-matching rules to automatically reconcile a large portion of transactions, drastically reducing manual workload



Automated Data Uploads & Standardized Templates

Set up semi-automated bank/ledger data uploads and built consistent reconciliation templates across all accounts for uniform processes and documentation



Automated Reporting Suite & Audit Controls

Implemented automated Open Item, Reconciliation Status, and Matched/Unmatched reports; activated rejection alerts and established approval workflows with complete audit trails

IMPACT

01

Bank reconciliation cycle reduced from 4 days to 2.5 days, with weekly reconciliations implemented

02

Cash journal entry processing reduced from 4 hours to 1 hour weekly through automation saving resource time and improving error rates

03

Timely preparation of key account reconciliations reduced open items, delivering greater accuracy and transparency on financials